

Greenway 2024. The Dialogue: Recommendations

In view of promoting the green transformation of our economies, EuroCham and the General Chamber of Commerce present the following recommendations to Financial Secretary Paul Chan.

Green City

1. Adapt public procurement rules and building codes to facilitate green standards for new and existing buildings.
2. Develop the Northern Metropolis as a model green and low carbon area, with protection and enhancement of existing biodiversity as a starting point; and with modern waste solutions in the design.
3. Enhance circularity and efficient resource management, including waste recycling, use of seawater and water reclamation.

Green Finance

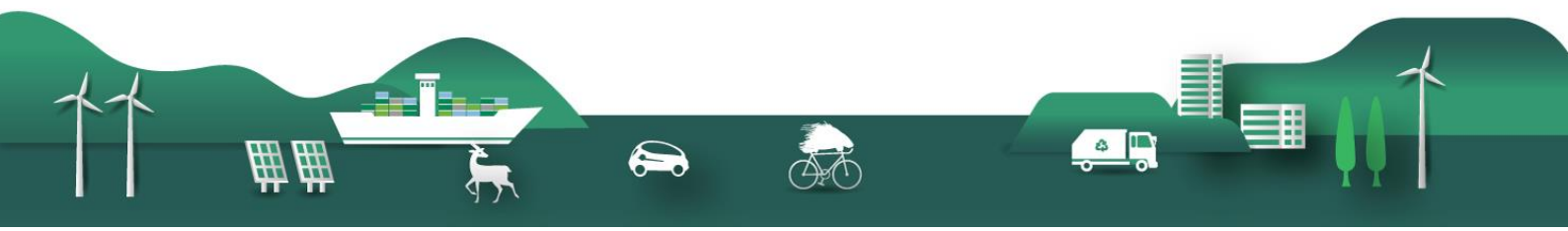
4. Advance Hong Kong's green taxonomy framework, outline transition activities, and support interoperability of standards with key jurisdictions/ harmonization with key jurisdiction.
5. Enhance sustainability reporting, extending disclosure requirements and incentives to non-listed companies; and including scope 3 emissions disclosures
6. Adopt long-term vision in investing

Trade and sustainability

7. Utilize Hong Kong's pivotal role as a trading and sourcing hub to drive sustainable supply chains and corporate due diligence, aligning with international legislation.
8. Provide resources to further combat wildlife trafficking, leveraging on new technology (AI; machine learning; advanced lab) and stronger enforcement to tackle criminal networks.

The Green Move

9. Support sustainable aviation fuel (SAF) standards and production in Hong Kong, fostering local R&D and infrastructure and develop with partners a SAF supply chain.
10. Promote the use of clean fuel and technologies for land transport and vessels



11. Promote fuel-saving driving habits among professional drivers by installing sensors for real-time feedback on acceleration, braking, and speed by implementing fuel-efficient techniques to decrease fuel consumption.

Green Technology and Innovation

12. Promote Hong Kong as a low carbon, smart and climate resilient city with green technologies and innovative solutions and scaling green digital transformation.
13. Bolster start-ups and entrepreneurship, boost cooperation between universities, incubators, tech parks and business communities, support “innovation friendly” ecosystems.
14. Encourage green tech industries with targeted subsidies and incentives, prioritizing green building, energy, waste, logistics/mobility, green fintech and climate adaptation.

Raising awareness and talent

15. Increase awareness of sustainability related issues across the citizens. Strengthen capacity in Hong Kong by integrating sustainability in school curricula, further developing green talent schemes, universities dual degree programs and international partnerships.
16. Introduce KPIs in regards of climate neutrality and concrete ambitions, keep track of progress

These recommendations have been prepared following a series of events and consultations involving industry experts and professionals. They were finalised with participants of the “Greenway 2024 The Dialogue” on 29 April 2024

